

## HR 2053

### Earthquake Mitigation Incentive and Tax Parity Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 3, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 3, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2053>

## Sponsor

**Name:** Rep. Thompson, Mike [D-CA-5]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors (9 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Rep. Calvert, Ken [R-CA-42]   | R · CA        |      | Apr 3, 2019  |
| Rep. Swalwell, Eric [D-CA-15] | D · CA        |      | May 15, 2019 |
| Rep. Garamendi, John [D-CA-3] | D · CA        |      | May 21, 2019 |
| Rep. Speier, Jackie [D-CA-14] | D · CA        |      | Jun 4, 2019  |
| Rep. Gomez, Jimmy [D-CA-34]   | D · CA        |      | Jun 10, 2019 |
| Rep. Chu, Judy [D-CA-27]      | D · CA        |      | Jun 11, 2019 |
| Rep. Aguilar, Pete [D-CA-31]  | D · CA        |      | Jun 21, 2019 |
| Rep. Panetta, Jimmy [D-CA-20] | D · CA        |      | Jun 21, 2019 |
| Rep. Cook, Paul [R-CA-8]      | R · CA        |      | Aug 30, 2019 |

## Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Referred To | Apr 3, 2019 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

| Bill       | Relationship | Last Action   |
|------------|--------------|---|
| 116 S 1058 | Related bill | Apr 8, 2019: Read twice and referred to the Committee on Finance. |

## **Earthquake Mitigation Incentive and Tax Parity Act of 2019**

This bill modifies the requirements for calculating taxable income to exclude from gross income any amount received as a qualified earthquake mitigation payment.

A "qualified earthquake mitigation payment" is any amount received by a residential property owner or occupant under an earthquake loss mitigation program established by a state (including an agency, instrumentality, or political subdivision of the state) or by a state with a tax-exempt organization or public instrumentality of the state.

### **Actions Timeline**

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- **Apr 3, 2019:** Introduced in House
- **Apr 3, 2019:** Referred to the House Committee on Ways and Means.