

S 2029

A bill to amend the Internal Revenue Code of 1986 to permanently extend the Indian coal production tax credit, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 27, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2029>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 27, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 3542	Identical bill	Jun 27, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Jun 27, 2019)

This bill amends the Internal Revenue Code to permanently increase the tax credit for production of electricity from renewable resources by \$4.00 per ton in the case of Indian coal, with an updated inflation adjustment to the dollar amount for calendar years after 2018.

Actions Timeline

- Jun 27, 2019: Introduced in Senate
- Jun 27, 2019: Read twice and referred to the Committee on Finance.