

## S 2029

A bill to amend the Internal Revenue Code of 1986 to permanently extend the Indian coal production tax credit, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 27, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 27, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2029>

### Sponsor

**Name:** Sen. Daines, Steve [R-MT]

**Party:** Republican • **State:** MT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 27, 2019

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 3542	Identical bill	<b>Jun 27, 2019:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jun 27, 2019)

This bill amends the Internal Revenue Code to permanently increase the tax credit for production of electricity from renewable resources by \$4.00 per ton in the case of Indian coal, with an updated inflation adjustment to the dollar amount for calendar years after 2018.

### Actions Timeline

- **Jun 27, 2019:** Introduced in Senate
- **Jun 27, 2019:** Read twice and referred to the Committee on Finance.

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