

HR 2027

Drain the Swamp and the President's Assets Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Apr 2, 2019

Current Status: Referred to the House Committee on Oversight and Reform.

Latest Action: Referred to the House Committee on Oversight and Reform. (Apr 2, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2027>

Sponsor

Name: Rep. Espaillat, Adriano [D-NY-13]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Apr 2, 2019

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Apr 2, 2019)

Drain the Swamp and the President's Assets Act

This bill prohibits the President from holding any asset that would be considered a disqualifying financial interest under applicable criminal code provisions.

The President may place any such asset into a blind trust, and the trustee or other entity who is involved in the management or control of the blind trust shall divest the blind trust of such asset.

A violation of this bill's prohibition constitutes an impeachable offense.

Actions Timeline

- **Apr 2, 2019:** Introduced in House
- **Apr 2, 2019:** Referred to the House Committee on Oversight and Reform.