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IMPACT for Energy Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jun 27, 2019

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jun 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2005>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Lindsey [R-SC]	R · SC		Jun 27, 2019

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jun 27, 2019

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
116 HR 3575	Identical bill	Jun 27, 2019: Referred to the Committee on Science, Space, and Technology, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jun 27, 2019)

Increasing and Mobilizing Partnerships to Achieve Commercialization of Technologies for Energy Act or the IMPACT for Energy Act

This bill requires the Department of Energy to establish a nonprofit corporation named the IMPACT for Energy Foundation to channel private sector investment into commercial innovative technologies in energy.

The foundation may establish one or more for-profit subsidiaries, including an impact investment fund to (1) stimulate economic development activities, and (2) attract for-profit investment partners for technology translation and commercialization activities.

Actions Timeline

- **Jun 27, 2019:** Introduced in Senate
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