

## HR 2005

Women's Retirement Protection Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Apr 1, 2019

**Current Status:** Referred to the Committee on Education and Labor, and in addition to the Committee on Financial Serv

**Latest Action:** Referred to the Committee on Education and Labor, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 1, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2005>

### Sponsor

**Name:** Rep. Underwood, Lauren [D-IL-14]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 1, 2019
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Apr 1, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 1, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 1, 2019
Financial Services Committee	House	Referred To	Apr 1, 2019

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
116 S 975	Related bill	<b>Apr 1, 2019:</b> Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

## **Women's Retirement Protection Act of 2019**

This bill modifies the requirements for pension plans under the Employee Retirement Income Security Act of 1974 (ERISA) to (1) extend spousal consent requirements that currently apply to defined benefit pension plans to defined contribution pension plans, and (2) allow certain long-term part-time workers to participate in pension plans that include either a qualified cash or deferred arrangement or a salary reduction agreement.

Financial product or service providers who sell retirement financial products or services must provide purchasers of their products or services an easily accessible link to the website of the Consumer Financial Protection Bureau to obtain information relating to retirement planning or later life economic security.

The Women's Bureau of the Department of Labor shall award grants to certain community-based organizations to (1) improve the financial literacy of women who are working age or in retirement, and (2) assist low-income women and survivors of domestic violence in obtaining qualified domestic relations orders and the benefits they are entitled to through the orders.

## **Actions Timeline**

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- **Apr 1, 2019:** Introduced in House
- **Apr 1, 2019:** Referred to the Committee on Education and Labor, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.