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Dollar-for-Dollar Deficit Reduction Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jun 27, 2019

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Jun 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2002>

Sponsor

Name: Sen. Portman, Rob [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jun 27, 2019
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jun 27, 2019
Sen. Isakson, Johnny [R-GA]	R · GA		Jun 27, 2019
Sen. Toomey, Patrick [R-PA]	R · PA		Jun 27, 2019

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Jun 27, 2019

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Jun 27, 2019)

Dollar-for-Dollar Deficit Reduction Act

The bill establishes a framework to require legislation that increases or suspends the public debt limit to include spending reductions that are equal to or greater than the projected increase in debt that will occur under the legislation. The bill allows the spending reductions to be phased in over a 10-year period.

Actions Timeline

- **Jun 27, 2019:** Introduced in Senate
- **Jun 27, 2019:** Read twice and referred to the Committee on the Budget.