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Presidential Tax Transparency Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jan 3, 2019

Current Status: Read twice and referred to the Committee on Rules and Administration.

Latest Action: Read twice and referred to the Committee on Rules and Administration. (Jan 3, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/20>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jan 3, 2019
Sen. Bennet, Michael F. [D-CO]	D · CO		Jan 3, 2019
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jan 3, 2019
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jan 3, 2019
Sen. Carper, Thomas R. [D-DE]	D · DE		Jan 3, 2019
Sen. Coons, Christopher A. [D-DE]	D · DE		Jan 3, 2019
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jan 3, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Jan 3, 2019
Sen. Kaine, Tim [D-VA]	D · VA		Jan 3, 2019
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jan 3, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		Jan 3, 2019
Sen. Menendez, Robert [D-NJ]	D · NJ		Jan 3, 2019
Sen. Murphy, Christopher [D-CT]	D · CT		Jan 3, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Jan 3, 2019
Sen. Warren, Elizabeth [D-MA]	D · MA		Jan 3, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jan 3, 2019
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 4, 2019
Sen. Feinstein, Dianne [D-CA]	D · CA		Jan 4, 2019
Sen. Blumenthal, Richard [D-CT]	D · CT		Jan 8, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Jan 8, 2019
Sen. Stabenow, Debbie [D-MI]	D · MI		Jan 16, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 20, 2019

Committee Activity

Committee	Chamber	Activity	Date
Rules and Administration Committee	Senate	Referred To	Jan 3, 2019

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
116 S 5070	Related bill	Dec 19, 2020: Read twice and referred to the Committee on Finance.
116 HR 9029	Related bill	Dec 18, 2020: Referred to the Committee on the Judiciary, and in addition to the Committees on Oversight and Reform, House Administration, Ways and Means, Financial Services, Intelligence (Permanent Select), Rules, Foreign Affairs, Armed Services, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 882	Related bill	Mar 26, 2019: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Summary (as of Jan 3, 2019)

Presidential Tax Transparency Act

This bill requires the President and certain candidates for President to disclose federal income tax returns for the three most recent taxable years in reports filed with either the Office of Government Ethics (OGE) or the Federal Election Commission (FEC), in the case of a candidate.

The OGE or the FEC must make the disclosed tax returns publicly available after making appropriate redactions. If the income tax returns are not disclosed as required by this bill, the OGE or the FEC must request the returns from the Internal Revenue Service (IRS).

The bill requires the IRS, upon receiving a written request from the FEC or the OGE, to provide any income tax return that is required to be disclosed under this bill.

The bill also establishes civil and criminal penalties for failing to file or falsifying income tax returns that are required to be disclosed pursuant to this bill.

Actions Timeline

- **Jan 3, 2019:** Introduced in Senate
- **Jan 3, 2019:** Read twice and referred to the Committee on Rules and Administration.