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Investing in Main Street Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 26, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1994>

Sponsor

Name: Sen. Young, Todd [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Jun 26, 2019
Sen. Risch, James E. [R-ID]	R · ID		Jun 26, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 26, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 HR 116	Identical bill	Jan 15, 2019: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of Jun 26, 2019)

Investing in Main Street Act of 2019

This bill amends the Small Business Investment Act of 1958 to permit certain banking entities, subject to the approval of the appropriate federal banking agency, to invest up to 15% of their capital and surplus in one or more small business investment companies (SBICs), or in any entity established to invest solely in SBICs.

Actions Timeline

- Jun 26, 2019:** Introduced in Senate
- Jun 26, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.