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Small Business Investment Improvement Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 26, 2019

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jun 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1975>

Sponsor

Name: Sen. Risch, James E. [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 26, 2019
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jun 26, 2019
Sen. Crapo, Mike [R-ID]	R · ID		Jun 26, 2019
Sen. Duckworth, Tammy [D-IL]	D · IL		Jun 26, 2019
Sen. Scott, Tim [R-SC]	R · SC		Jun 26, 2019
Sen. Young, Todd [R-IN]	R · IN		Jun 26, 2019
Sen. Ernst, Joni [R-IA]	R · IA		Jul 22, 2019
Sen. Kennedy, John [R-LA]	R · LA		Jul 22, 2019

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 26, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 HR 4944	Identical bill	Oct 31, 2019: Referred to the House Committee on Small Business.

Small Business Investment Improvement Act of 2019

This bill directs the Small Business Administration to approve or decline an applicant seeking a license to operate as a small business investment company (SBIC) within certain specified timelines, and it requires an applicant to successfully pass a Federal Bureau of Investigation background check before it may become an SBIC.

Actions Timeline

- **Jun 26, 2019:** Introduced in Senate
- **Jun 26, 2019:** Read twice and referred to the Committee on Small Business and Entrepreneurship.