

## S 1975

### Small Business Investment Improvement Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jun 26, 2019

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jun 26, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/1975>

### Sponsor

**Name:** Sen. Risch, James E. [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 26, 2019
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jun 26, 2019
Sen. Crapo, Mike [R-ID]	R · ID		Jun 26, 2019
Sen. Duckworth, Tammy [D-IL]	D · IL		Jun 26, 2019
Sen. Scott, Tim [R-SC]	R · SC		Jun 26, 2019
Sen. Young, Todd [R-IN]	R · IN		Jun 26, 2019
Sen. Ernst, Joni [R-IA]	R · IA		Jul 22, 2019
Sen. Kennedy, John [R-LA]	R · LA		Jul 22, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 26, 2019

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
116 HR 4944	Identical bill	<b>Oct 31, 2019:</b> Referred to the House Committee on Small Business.

## **Small Business Investment Improvement Act of 2019**

This bill directs the Small Business Administration to approve or decline an applicant seeking a license to operate as a small business investment company (SBIC) within certain specified timelines, and it requires an applicant to successfully pass a Federal Bureau of Investigation background check before it may become an SBIC.

## **Actions Timeline**

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- **Jun 26, 2019:** Introduced in Senate
- **Jun 26, 2019:** Read twice and referred to the Committee on Small Business and Entrepreneurship.