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Offshore WIND Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 25, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1957>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 25, 2019
Sen. Reed, Jack [D-RI]	D · RI		Jun 25, 2019
Sen. Warren, Elizabeth [D-MA]	D · MA		Jun 25, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 7516	Related bill	Jul 10, 2020: Referred to the Subcommittee on Coast Guard and Maritime Transportation.
116 HR 3473	Identical bill	Jun 25, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Jun 25, 2019)

Offshore Wind Incentives for New Development Act or the Offshore WIND Act

This bill allows an energy tax credit for investment in qualified offshore wind property, the construction of which begins before January 1, 2026. The bill defines "qualified offshore wind property" as an offshore facility using wind to produce electricity.

Actions Timeline

- **Jun 25, 2019:** Introduced in Senate
- **Jun 25, 2019:** Read twice and referred to the Committee on Finance.

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