

## HR 1938

Small Employer Retirement Savings Auto-Enrollment Credit Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 27, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 27, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/1938>

### Sponsor

**Name:** Rep. Trahan, Lori [D-MA-3]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Mar 27, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 4, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 27, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 1865	Related bill	<b>Dec 20, 2019:</b> Became Public Law No: 116-94.
116 HR 1994	Related bill	<b>Jun 3, 2019:</b> Received in the Senate.
116 S 1431	Related bill	<b>May 13, 2019:</b> Read twice and referred to the Committee on Finance.
116 S 972	Related bill	<b>Apr 1, 2019:</b> Read twice and referred to the Committee on Finance.
116 HR 1007	Related bill	<b>Feb 6, 2019:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 321	Related bill	<b>Feb 4, 2019:</b> Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S834-835)

### **Small Employer Retirement Savings Auto-Enrollment Credit Act**

This bill allows a three-year \$500 business-related tax credit for eligible small employers who include and maintain an automatic contribution arrangement in an employer-sponsored retirement plan.

An "eligible employer" is an employer with no more than 100 employees who received at least \$5,000 of compensation from the employer for the preceding year.

### **Actions Timeline**

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- **Mar 27, 2019:** Introduced in House
- **Mar 27, 2019:** Referred to the House Committee on Ways and Means.

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