

## S 1923

Guaranteed 3 Percent COLA for Seniors Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Social Welfare

**Introduced:** Jun 20, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 20, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/1923>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Feb 11, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 20, 2019

### Subjects & Policy Tags

#### Policy Area:

Social Welfare

### Related Bills

Bill	Relationship	Last Action
116 HR 3389	Identical bill	<b>Jun 20, 2019:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

### Summary (as of Jun 20, 2019)

#### Guaranteed 3 Percent COLA for Seniors Act of 2019

This bill revises the method used to calculate cost-of-living adjustments for certain Old Age, Survivors, and Disability Insurance benefits. Specifically, the Bureau of Labor Statistics must develop a price index that tracks the spending patterns of older consumers for purposes of calculating the cost-of-living adjustment. Individuals over 62 must receive, at minimum, a 3% annual cost-of-living increase.

## Actions Timeline

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- **Jun 20, 2019:** Introduced in Senate
- **Jun 20, 2019:** Read twice and referred to the Committee on Finance.

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