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Guaranteed 3 Percent COLA for Seniors Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Jun 20, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 20, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1923>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Feb 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 20, 2019

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
116 HR 3389	Identical bill	Jun 20, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jun 20, 2019)

Guaranteed 3 Percent COLA for Seniors Act of 2019

This bill revises the method used to calculate cost-of-living adjustments for certain Old Age, Survivors, and Disability Insurance benefits. Specifically, the Bureau of Labor Statistics must develop a price index that tracks the spending patterns of older consumers for purposes of calculating the cost-of-living adjustment. Individuals over 62 must receive, at minimum, a 3% annual cost-of-living increase.

Actions Timeline

- **Jun 20, 2019:** Introduced in Senate
- **Jun 20, 2019:** Read twice and referred to the Committee on Finance.