

HR 1909

HALOS Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 27, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 27, 2019)

Official Text: https://www.congress.gov/bill/116th-congress/house-bill/1909

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]  
Party: Republican • State: OH • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Mar 27, 2019
Rep. Meuser, Daniel [R-PA-9]	R · PA		May 2, 2019
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		May 10, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 27, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 1063	Related bill	Apr 8, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Helping Angels Lead Our Startups Act of 2019 or the HALOS Act

This bill directs the Securities and Exchange Commission (SEC) to revise Regulation D, which exempts certain offerings from SEC registration requirements but prohibits general solicitation or general advertising with respect to such offerings. Specifically, this prohibition shall not apply to events with specified kinds of sponsors—including "angel investor groups" unconnected to broker-dealers or investment advisers—where presentations or communications are made by or on behalf of an issuer, if

- the advertising does not refer to any specific offering of securities by the issuer;
- the sponsor does not provide investment recommendation or advice to attendees, engage in investment negotiations with attendees, charge certain fees, or receive certain compensation; and
- no specific information regarding a securities offering is communicated beyond the type and amount of securities being offered, the amount of securities already subscribed for, and the intended use of proceeds from the offering.

## Actions Timeline

---

- **Mar 27, 2019:** Introduced in House
- **Mar 27, 2019:** Referred to the House Committee on Financial Services.