

HR 1899

Student Loan Refinancing and Recalculation Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Mar 27, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Mar 27, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1899>

Sponsor

Name: Rep. Garamendi, John [D-CA-3]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 27, 2019
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Mar 27, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 27, 2019
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Mar 27, 2019
Rep. Chu, Judy [D-CA-27]	D · CA		Mar 27, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 27, 2019
Rep. Costa, Jim [D-CA-16]	D · CA		Mar 27, 2019
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Mar 27, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Mar 27, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Mar 27, 2019
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Mar 27, 2019
Rep. Harder, Josh [D-CA-10]	D · CA		Mar 27, 2019
Rep. Hill, Katie [D-CA-25]	D · CA		Mar 27, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Mar 27, 2019
Rep. Katko, John [R-NY-24]	R · NY		Mar 27, 2019
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Mar 27, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Mar 27, 2019
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 27, 2019
Rep. McNerney, Jerry [D-CA-9]	D · CA		Mar 27, 2019
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 27, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Mar 27, 2019
Rep. Rose, Max [D-NY-11]	D · NY		Mar 27, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 27, 2019
Rep. Tonko, Paul [D-NY-20]	D · NY		Mar 27, 2019
Rep. Meng, Grace [D-NY-6]	D · NY		Apr 1, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Apr 12, 2019
Rep. Bustos, Cheri [D-IL-17]	D · IL		May 3, 2019
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		May 3, 2019
Rep. Craig, Angie [D-MN-2]	D · MN		Jun 13, 2019
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Jul 30, 2019
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Aug 16, 2019
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jan 21, 2020
Rep. Sires, Albio [D-NJ-8]	D · NJ		Nov 17, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 27, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HR 3674	Related bill	Jul 10, 2019: Referred to the House Committee on Education and Labor.
116 S 1696	Related bill	Jun 3, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Mar 27, 2019)

Student Loan Refinancing and Recalculation Act

This bill provides for the refinancing or deferral of certain federal student loans.

Specifically, the bill directs the Department of Education to establish a program to refinance the outstanding principal, interest, and late charges on federal student loans in order to give borrowers fixed interest rates equal to the 10-year Treasury note rate plus one percentage point. Further, the bill eliminates origination fees on the loans.

In addition, the bill allows borrowers in medical or dental internship or residency programs to defer student loan payments until the completion of their programs.

Actions Timeline

- **Mar 27, 2019:** Introduced in House
- **Mar 27, 2019:** Referred to the House Committee on Education and Labor.