

HR 1872

Enhancing Credit Opportunities in Rural America Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 26, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1872>

Sponsor

Name: Rep. Watkins, Steve [R-KS-2]

Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marshall, Roger [R-KS-1]	R · KS		Mar 26, 2019
Rep. Miller, Carol D. [R-WV-3]	R · WV		Apr 8, 2019
Rep. Banks, Jim [R-IN-3]	R · IN		Apr 12, 2019
Rep. Riggleman, Denver [R-VA-5]	R · VA		Apr 30, 2019
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		May 1, 2019
Rep. Comer, James [R-KY-1]	R · KY		May 22, 2019
Rep. King, Steve [R-IA-4]	R · IA		May 23, 2019
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Jun 3, 2019
Rep. Estes, Ron [R-KS-4]	R · KS		Jun 5, 2019
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 25, 2019
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jul 9, 2019
Rep. Van Drew, Jefferson [D-NJ-2]	D · NJ		Jul 9, 2019
Rep. Brooks, Mo [R-AL-5]	R · AL		Nov 18, 2019
Rep. Smith, Jason [R-MO-8]	R · MO		Dec 4, 2019
Rep. Bacon, Don [R-NE-2]	R · NE		Jan 15, 2020
Rep. Armstrong, Kelly [R-ND-At Large]	R · ND		Mar 9, 2020
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Mar 10, 2020
Rep. Kind, Ron [D-WI-3]	D · WI		Oct 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 26, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 1641	Identical bill	May 23, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Mar 26, 2019)

Enhancing Credit Opportunities in Rural America Act of 2019 or the ECORA Act of 2019

This bill modifies the requirements for calculating taxable income to exclude from gross income interest received by a lender from real estate loans secured by agricultural real estate or by a leasehold mortgage (with a status as a lien) on agricultural real estate.

Agricultural real estate includes real property that is substantially used for the production of one or more agricultural products. It also includes any single family residence that is (1) the principal residence of its occupant, (2) located in a rural area which is not within a Metropolitan Statistical Area and has a population of 2,500 or less; and (3) is purchased or improved with the proceeds of a loan secured by property used for the production of one or more agricultural products.

Actions Timeline

- **Mar 26, 2019:** Introduced in House
- **Mar 26, 2019:** Referred to the House Committee on Ways and Means.