

S 1841

Financing Our Energy Future Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 13, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1841>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jun 13, 2019
Sen. Carper, Thomas R. [D-DE]	D · DE		Jun 13, 2019
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 13, 2019
Sen. Crapo, Mike [R-ID]	R · ID		Jun 13, 2019
Sen. Ernst, Joni [R-IA]	R · IA		Jun 13, 2019
Sen. Gardner, Cory [R-CO]	R · CO		Jun 13, 2019
Sen. Heinrich, Martin [D-NM]	D · NM		Jun 13, 2019
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jun 13, 2019
Sen. Moran, Jerry [R-KS]	R · KS		Jun 13, 2019
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 13, 2019
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 13, 2019
Sen. Jones, Doug [D-AL]	D · AL		Sep 19, 2019
Sen. Roberts, Pat [R-KS]	R · KS		Sep 24, 2019
Sen. Kennedy, John [R-LA]	R · LA		Oct 28, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Oct 28, 2019
Sen. Warner, Mark R. [D-VA]	D · VA		Dec 11, 2019
Sen. Braun, Mike [R-IN]	R · IN		Jul 1, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 3249	Identical bill	Jun 13, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Jun 13, 2019)

Financing Our Energy Future Act

This bill amends the Internal Revenue Code, with respect to the tax treatment of publicly traded partnerships as corporations, to expand the definition of "qualifying income" for such partnerships (known as master limited partnerships) to include income and gains from renewable and alternative energy generation projects (in addition to fossil fuel-based energy generation projects) and related infrastructure for transportation or storage, including energy derived from thermal resources, waste, renewable fuels and chemicals, energy efficient buildings, gasification, and carbon capture in secure geological storage.

Actions Timeline

- **Jun 13, 2019:** Introduced in Senate
- **Jun 13, 2019:** Read twice and referred to the Committee on Finance.