

## SRES 182

A resolution recognizing the duty of the Senate to condemn Modern Monetary Theory and recognizing Modern Monetary Theory would lead to higher deficits and higher inflation.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** May 1, 2019

**Current Status:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576)

**Latest Action:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576) (May 1, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-resolution/182>

### Sponsor

**Name:** Sen. Perdue, David [R-GA]

**Party:** Republican • **State:** GA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		May 1, 2019
Sen. Ernst, Joni [R-IA]	R · IA		May 1, 2019
Sen. Moran, Jerry [R-KS]	R · KS		May 1, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		May 1, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 1, 2019

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
116 HRES 1049	Identical bill	Jul 16, 2020: Referred to the House Committee on Financial Services.

### Summary (as of May 1, 2019)

This resolution recognizes that (1) deficits are unsustainable, irresponsible, and dangerous; (2) the implementation of Modern Monetary Theory will lead to higher deficits and higher inflation; and (3) it is the duty of the Senate to condemn the theory.

### Actions Timeline

- **May 1, 2019:** Introduced in Senate
- **May 1, 2019:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576)