

SRES 182

A resolution recognizing the duty of the Senate to condemn Modern Monetary Theory and recognizing Modern Monetary Theory would lead to higher deficits and higher inflation.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: May 1, 2019

Current Status: Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576)

Latest Action: Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576) (May 1, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-resolution/182>

Sponsor

Name: Sen. Perdue, David [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		May 1, 2019
Sen. Ernst, Joni [R-IA]	R · IA		May 1, 2019
Sen. Moran, Jerry [R-KS]	R · KS		May 1, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		May 1, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 1, 2019

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
116 HRES 1049	Identical bill	Jul 16, 2020: Referred to the House Committee on Financial Services.

Summary (as of May 1, 2019)

This resolution recognizes that (1) deficits are unsustainable, irresponsible, and dangerous; (2) the implementation of Modern Monetary Theory will lead to higher deficits and higher inflation; and (3) it is the duty of the Senate to condemn the theory.

Actions Timeline

- May 1, 2019:** Introduced in Senate
- May 1, 2019:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S2576)