

HR 1810

Kids to College Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 18, 2019

Current Status: Referred to the Subcommittee on Economic Opportunity.

Latest Action: Referred to the Subcommittee on Economic Opportunity. (Apr 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1810>

Sponsor

Name: Rep. Green, Mark E. [R-TN-7]

Party: Republican • State: TN • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Mar 18, 2019

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred to	Mar 19, 2019
Education and Workforce Committee	House	Referred To	Mar 18, 2019
Financial Services Committee	House	Referred To	Mar 18, 2019
Veterans' Affairs Committee	House	Referred to	Apr 11, 2019
Ways and Means Committee	House	Referred To	Mar 18, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 2114	Related bill	Jul 15, 2019: Read twice and referred to the Committee on Finance.

Kids to College Act

This bill provides for income-share agreements whereby a student agrees to pay a percentage of future income, for a specified period of time, in exchange for funds to pay for educational expenses.

The bill places caps on the percentage of a student's future income that may go towards repayment, provides income minimums under which the required payment is zero, and establishes limitations on the length of these agreements.

The bill provides for the treatment of these agreements under various laws, including tax, securities, and consumer finance laws.

Actions Timeline

- **Apr 11, 2019:** Referred to the Subcommittee on Economic Opportunity.
- **Mar 19, 2019:** Referred to the Subcommittee on Military Personnel.
- **Mar 18, 2019:** Introduced in House
- **Mar 18, 2019:** Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, Education and Labor, Armed Services, and Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.