

S 1749

Protecting Affordable Mortgages for Veterans Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Jun 5, 2019

Current Status: Became Public Law No: 116-33.

Latest Action: Became Public Law No: 116-33. (Jul 25, 2019)

Law: 116-33 (Enacted Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1749>

Sponsor

Name: Sen. Sinema, Kyrsten [D-AZ]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 5, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Discharged From	Jul 9, 2019
Veterans' Affairs Committee	House	Discharged From	Jul 9, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
116 HR 1988	Related bill	Jul 10, 2019: Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 143.

Summary (as of Jul 25, 2019)

Protecting Affordable Mortgages for Veterans Act of 2019

This bill revises loan seasoning requirements related to a refinanced Department of Veterans Affairs (VA) housing loan. Under current law, the VA is prohibited from guaranteeing a refinanced home loan until the date that is the later of (1) the date on which the sixth monthly payment is made, or (2) the date that is 210 days after the first payment is made. This bill modifies this date to (1) when the borrower has made six consecutive monthly payments, or (2) 210 days after the first payment is due.

Actions Timeline

- **Jul 25, 2019:** Signed by President.
- **Jul 25, 2019:** Became Public Law No: 116-33.
- **Jul 15, 2019:** Presented to President.
- **Jul 9, 2019:** Mr. Clay asked unanimous consent to discharge from committee and consider.
- **Jul 9, 2019:** Committee on Financial Services discharged.
- **Jul 9, 2019:** Committee on Veterans' Affairs discharged.
- **Jul 9, 2019:** Considered by unanimous consent. (consideration: CR H5289)
- **Jul 9, 2019:** Passed/agreed to in House: On passage Passed without objection.(text: CR H5289)
- **Jul 9, 2019:** On passage Passed without objection. (text: CR H5289)
- **Jul 9, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 10, 2019:** Message on Senate action sent to the House.
- **Jun 10, 2019:** Received in the House.
- **Jun 10, 2019:** Referred to the Committee on Financial Services, and in addition to the Committee on Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 5, 2019:** Introduced in Senate
- **Jun 5, 2019:** Passed/agreed to in Senate: Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Voice Vote.(consideration: CR S3267; text: CR S3267)
- **Jun 5, 2019:** Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Voice Vote. (consideration: CR S3267; text: CR S3267)