

HR 1707

Bank on Students Emergency Loan Refinancing Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Mar 13, 2019

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1707>

Sponsor

Name: Rep. Courtney, Joe [D-CT-2]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (87 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 13, 2019
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Mar 13, 2019
Rep. Aguilar, Pete [D-CA-31]	D · CA		Mar 13, 2019
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Mar 13, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 13, 2019
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Mar 13, 2019
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Mar 13, 2019
Rep. Castor, Kathy [D-FL-14]	D · FL		Mar 13, 2019
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 13, 2019
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Mar 13, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 13, 2019
Rep. Davis, Susan A. [D-CA-53]	D · CA		Mar 13, 2019
Rep. DeGette, Diana [D-CO-1]	D · CO		Mar 13, 2019
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 13, 2019
Rep. Dingell, Debbie [D-MI-12]	D · MI		Mar 13, 2019
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Mar 13, 2019
Rep. Finkenauer, Abby [D-IA-1]	D · IA		Mar 13, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Mar 13, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Mar 13, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 13, 2019
Rep. Hayes, Jahana [D-CT-5]	D · CT		Mar 13, 2019
Rep. Hill, Katie [D-CA-25]	D · CA		Mar 13, 2019
Rep. Himes, James A. [D-CT-4]	D · CT		Mar 13, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Mar 13, 2019
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Mar 13, 2019
Rep. Keating, William R. [D-MA-9]	D · MA		Mar 13, 2019
Rep. Kilmer, Derek [D-WA-6]	D · WA		Mar 13, 2019
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 13, 2019
Rep. Lee, Barbara [D-CA-13]	D · CA		Mar 13, 2019
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Mar 13, 2019
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Mar 13, 2019
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Mar 13, 2019
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Mar 13, 2019
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 13, 2019
Rep. Neguse, Joe [D-CO-2]	D · CO		Mar 13, 2019
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Mar 13, 2019
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Mar 13, 2019
Rep. Phillips, Dean [D-MN-3]	D · MN		Mar 13, 2019
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 13, 2019
Rep. Raskin, Jamie [D-MD-8]	D · MD		Mar 13, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Mar 13, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Mar 13, 2019
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Mar 13, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 13, 2019
Rep. Schrader, Kurt [D-OR-5]	D · OR		Mar 13, 2019
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Mar 13, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 13, 2019
Rep. Smith, Adam [D-WA-9]	D · WA		Mar 13, 2019
Rep. Speier, Jackie [D-CA-14]	D · CA		Mar 13, 2019
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 13, 2019
Rep. Thompson, Mike [D-CA-5]	D · CA		Mar 13, 2019
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 13, 2019
Rep. Trone, David J. [D-MD-6]	D · MD		Mar 13, 2019
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Mar 13, 2019
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Mar 13, 2019
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 13, 2019
Rep. Wild, Susan [D-PA-7]	D · PA		Mar 13, 2019
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Mar 13, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 18, 2019
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 18, 2019
Rep. Langevin, James R. [D-RI-2]	D · RI		Mar 18, 2019
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 18, 2019
Rep. Casten, Sean [D-IL-6]	D · IL		Mar 25, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Mar 25, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Mar 25, 2019
Rep. Mucarsel-Powell, Debbie [D-FL-26]	D · FL		Mar 25, 2019
Rep. Wexton, Jennifer [D-VA-10]	D · VA		Mar 25, 2019
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 15, 2019
Rep. Lamb, Conor [D-PA-17]	D · PA		Apr 15, 2019
Rep. Quigley, Mike [D-IL-5]	D · IL		Apr 15, 2019
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Apr 29, 2019
Rep. Lee, Susie [D-NV-3]	D · NV		Apr 29, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 30, 2019
Rep. Bass, Karen [D-CA-37]	D · CA		May 16, 2019
Rep. Engel, Eliot L. [D-NY-16]	D · NY		May 16, 2019
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jun 10, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jun 18, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Jul 11, 2019
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Aug 6, 2019
Rep. Dean, Madeleine [D-PA-4]	D · PA		Sep 11, 2019
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Sep 17, 2019
Rep. Levin, Andy [D-MI-9]	D · MI		Sep 17, 2019
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 20, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Escobar, Veronica [D-TX-16]	D · TX		Oct 28, 2019
Rep. Lieu, Ted [D-CA-33]	D · CA		Nov 14, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jan 16, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		Mar 10, 2020

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Mar 13, 2019
Education and Workforce Committee	House	Referred To	Mar 13, 2019
Ways and Means Committee	House	Referred To	Mar 13, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HR 7863	Related bill	Jul 30, 2020: Referred to the Subcommittee on Select Revenue Measures.
116 HR 6397	Related bill	Mar 26, 2020: Referred to the House Committee on Education and Labor.
116 S 1845	Related bill	Jun 13, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 S 768	Identical bill	Mar 13, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Mar 13, 2019)

Bank on Students Emergency Loan Refinancing Act

This bill revises requirements concerning student loan debt.

Specifically, the bill establishes a program that allows eligible individuals with federal or private student loans to refinance them down to the lower rates offered to new federal borrowers in the 2016-2017 school year under certain circumstances.

In addition, the bill requires an individual taxpayer whose adjusted gross income exceeds \$1 million to pay a minimum tax rate of 30% of the excess of the taxpayer's adjusted gross income over the taxpayer's modified charitable contribution deduction for the taxable year (commonly known as the tentative fair share tax).

Actions Timeline

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- **Mar 13, 2019:** Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.