

## S 1609

### Disclosure of Tax Havens and Offshoring Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** May 22, 2019

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 22, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/1609>

### Sponsor

**Name:** Sen. Van Hollen, Chris [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (7 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Sen. Duckworth, Tammy [D-IL]    | D · IL        |      | May 22, 2019 |
| Sen. Klobuchar, Amy [D-MN]      | D · MN        |      | May 22, 2019 |
| Sen. Whitehouse, Sheldon [D-RI] | D · RI        |      | May 22, 2019 |
| Sen. Smith, Tina [D-MN]         | D · MN        |      | Feb 3, 2020  |
| Sen. Sanders, Bernard [I-VT]    | I · VT        |      | Aug 5, 2020  |
| Sen. Durbin, Richard J. [D-IL]  | D · IL        |      | Aug 6, 2020  |
| Sen. Blumenthal, Richard [D-CT] | D · CT        |      | Sep 9, 2020  |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | May 22, 2019 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship   | Last Action   |
|-------------|----------------|---|
| 116 HR 5933 | Identical bill | <b>Feb 21, 2020:</b> Referred to the House Committee on Financial Services. |

### Summary (as of May 22, 2019)

### Disclosure of Tax Havens and Offshoring Act

This bill requires certain issuers of securities to annually disclose information related to the tax jurisdiction, income, and assets of their constituent entities on a country-by-country basis.

## Actions Timeline

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- **May 22, 2019:** Introduced in Senate
- **May 22, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.