

S 1609

Disclosure of Tax Havens and Offshoring Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 22, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 22, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1609>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		May 22, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		May 22, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 22, 2019
Sen. Smith, Tina [D-MN]	D · MN		Feb 3, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		Aug 5, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Aug 6, 2020
Sen. Blumenthal, Richard [D-CT]	D · CT		Sep 9, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 22, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 5933	Identical bill	Feb 21, 2020: Referred to the House Committee on Financial Services.

Summary (as of May 22, 2019)

Disclosure of Tax Havens and Offshoring Act

This bill requires certain issuers of securities to annually disclose information related to the tax jurisdiction, income, and assets of their constituent entities on a country-by-country basis.

Actions Timeline

- **May 22, 2019:** Introduced in Senate
- **May 22, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.