

HR 1557

No Bonuses in Bankruptcy Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 6, 2019

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Apr 8, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1557>

Sponsor

Name: Rep. Bustos, Cheri [D-IL-17]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Axne, Cynthia [D-IA-3]	D · IA		Mar 6, 2019
Rep. Burchett, Tim [R-TN-2]	R · TN		Mar 6, 2019
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Mar 6, 2019
Rep. Finkenauer, Abby [D-IA-1]	D · IA		Apr 1, 2019
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jun 4, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Sep 25, 2019
Rep. McBath, Lucy [D-GA-6]	D · GA		Oct 11, 2019
Rep. Raskin, Jamie [D-MD-8]	D · MD		Oct 11, 2019
Rep. Rose, Max [D-NY-11]	D · NY		Oct 11, 2019
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Oct 15, 2019
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 11, 2020
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 15, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jun 15, 2020
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Apr 8, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 7279	Related bill	Jun 18, 2020: Referred to the House Committee on the Judiciary.

Summary (as of Mar 6, 2019)

No Bonuses in Bankruptcy Act of 2019

This bill prohibits debtors in bankruptcy proceedings from paying bonuses to certain individuals, including insiders (such as relatives) and highly compensated employees.

Actions Timeline

- **Apr 8, 2019:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Mar 6, 2019:** Introduced in House
- **Mar 6, 2019:** Referred to the House Committee on the Judiciary.