

## S 1543

### Travel Trailer and Camper Tax Parity Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 20, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 20, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/1543>

### Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 20, 2019
Sen. Jones, Doug [D-AL]	D · AL		Jun 10, 2019
Sen. Braun, Mike [R-IN]	R · IN		Jun 18, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 4349	Related bill	<b>Sep 17, 2019:</b> Referred to the House Committee on Ways and Means.

## **Travel Trailer and Camper Tax Parity Act**

This bill modifies the limit on the tax deduction for business interest to include the financing of certain trailers and campers in the definition of "floor plan financing indebtedness." (Interest on floor plan financing indebtedness is exempt from the limit.)

Under current law, floor plan financing indebtedness is (1) used to finance the acquisition of motor vehicles held for sale or lease, and (2) secured by the acquired inventory.

The bill specifies that, for the purpose of this definition, a motor vehicle includes any trailer or camper that is designed to (1) provide temporary living quarters for recreational, camping, or seasonal use; and (2) be towed by, or affixed to, a motor vehicle.

## **Actions Timeline**

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- **May 20, 2019:** Introduced in Senate
- **May 20, 2019:** Read twice and referred to the Committee on Finance.