

## S 1528

A bill to amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Energy

**Introduced:** May 16, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 16, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/1528>

### Sponsor

**Name:** Sen. Murphy, Christopher [D-CT]

**Party:** Democratic • **State:** CT • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 16, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		May 16, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		May 16, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 16, 2019
Sen. Stabenow, Debbie [D-MI]	D · MI		May 20, 2019
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 23, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 16, 2019

### Subjects & Policy Tags

#### Policy Area:

Energy

### Related Bills

Bill	Relationship	Last Action
116 HR 3423	Related bill	<b>Jun 24, 2019:</b> Referred to the Subcommittee on Energy.

## Summary (as of May 16, 2019)

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This bill establishes a U.S. Green Bank to finance climate change mitigation and adaptation projects at the state and local level by capitalizing regional, state, and municipal green banks.

The Department of the Treasury must issue green bonds to provide the bank with (1) an initial capitalization of \$10 billion; and (2) additional capitalization, upon the bank's request, of no more than \$50 billion in aggregate at any one time.

The bill also establishes in the Treasury a revolving Green Bank Establishment Fund.

## Actions Timeline

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- **May 16, 2019:** Introduced in Senate
- **May 16, 2019:** Read twice and referred to the Committee on Finance.