

HR 1525

Economic Development Act for Distressed Zones of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 5, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 5, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1525>

Sponsor

Name: Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kirkpatrick, Ann [D-AZ-2]	D · AZ		Mar 5, 2019
Rep. Young, Don [R-AK-At Large]	R · AK		Aug 20, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 5, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6443	Related bill	Apr 3, 2020: Referred to the House Committee on Ways and Means.

Economic Development Act for Distressed Zones of 2019

This bill provides various tax credits related to economically distressed zones and establishes a procedure for state and local governments to apply for such zone designation.

Specifically, the bill provides credits to taxpayers in an economically distressed zone based on the amount of (1) wages paid by an employer to employees, (2) depreciation and amortization allowances for business property, and (3) trade or business payments made for purchases of services or property.

The bill also allows state and local governments to apply for a population census tract under their ambit to be designated as an economically distressed zone

Actions Timeline

- **Mar 5, 2019:** Introduced in House
- **Mar 5, 2019:** Referred to the House Committee on Ways and Means.