

HR 1483

Puerto Rico Insurance Excise Tax Exemption Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 4, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 4, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1483>

Sponsor

Name: Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Mar 4, 2019
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 4, 2019
Rep. Kirkpatrick, Ann [D-AZ-2]	D · AZ		Mar 4, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 4, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 4, 2019)

Puerto Rico Insurance Excise Tax Exemption Act of 2019

This bill exempts from the foreign insurer excise tax certain insurance policies, indemnity bonds, annuity contracts, or reinsurance policies issued by partnerships or corporations created or organized under the laws of a U.S. territory or possession. The exemption applies unless any of the covered hazards, risks, losses, or liabilities are also covered by a reinsurance policy issued by a foreign insurer or reinsurer other than the partnership or corporation.

Actions Timeline

- **Mar 4, 2019:** Introduced in House
- **Mar 4, 2019:** Referred to the House Committee on Ways and Means.