

S 1463

A bill to establish a scorekeeping rule to ensure that increases in guarantee fees of Fannie Mae and Freddie Mac shall not be used to offset provisions that increase the deficit.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: May 14, 2019

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (May 14, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1463>

Sponsor

Name: Sen. Perdue, David [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		May 14, 2019
Sen. Tester, Jon [D-MT]	D · MT		May 14, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		May 14, 2019
Sen. McSally, Martha [R-AZ]	R · AZ		May 21, 2019

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	May 14, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of May 14, 2019)

This bill prohibits increases in Federal National Mortgage Association (Fannie Mae) and Federal Home Loan Mortgage Corporation (Freddie Mac) guarantee fees from being used in the Senate to determine the budgetary impact of legislation to evaluate budget points of order. Fannie Mae and Freddie Mac purchase mortgages and charge the fees to guarantee the payment of principal and interest. This bill prevents the fee increases from being used to offset provisions that increase the deficit in determining whether a budget point of order applies to legislation.

Actions Timeline

- **May 14, 2019:** Introduced in Senate
- **May 14, 2019:** Read twice and referred to the Committee on the Budget.