

HR 1439

Increasing Access to a Secure Retirement Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Feb 28, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Feb 28, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1439>

Sponsor

Name: Rep. Walberg, Tim [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Feb 28, 2019
Rep. Loebsack, David [D-IA-2]	D · IA		Feb 28, 2019
Rep. Mitchell, Paul [R-MI-10]	R · MI		Feb 28, 2019
Rep. Roe, David P. [R-TN-1]	R · TN		Feb 28, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 28, 2019
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Mar 14, 2019
Rep. Wright, Ron [R-TX-6]	R · TX		May 1, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 28, 2019

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
116 HR 1865	Related bill	Dec 20, 2019: Became Public Law No: 116-94.
116 HR 1994	Related bill	Jun 3, 2019: Received in the Senate.
116 HR 1084	Related bill	Feb 7, 2019: Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 1007	Related bill	Feb 6, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Feb 28, 2019)

Increasing Access to a Secure Retirement Act of 2019

This bill specifies optional measures that a fiduciary for a pension plan may take in selecting an insurer for a guaranteed retirement income contract to assure that the fiduciary meets the prudent man standard of care required under the Employee Retirement Income Security Act of 1974 (ERISA).

A "guaranteed retirement income contract" is an annuity contract for a fixed term or a contract (or provision or feature thereof) which provides guaranteed benefits annually (or more frequently) for at least the remainder of the life of the participant or joint lives of the participant and the participant's designated beneficiary as part of a defined contribution plan.

Actions Timeline

- **Feb 28, 2019:** Introduced in House
- **Feb 28, 2019:** Referred to the House Committee on Education and Labor.