

HR 1432

Minority Business Development Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 28, 2019

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Small Business,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 28, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1432>

Sponsor

Name: Rep. McNearney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Feb 28, 2019
Rep. Chu, Judy [D-CA-27]	D · CA		Feb 28, 2019
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Feb 28, 2019
Rep. Young, Don [R-AK-At Large]	R · AK		Feb 28, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 6, 2019
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Mar 6, 2019
Rep. Evans, Dwight [D-PA-3]	D · PA		Mar 6, 2019
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Mar 6, 2019
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Mar 6, 2019
Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]	R · PR		Mar 6, 2019
Rep. Bass, Karen [D-CA-37]	D · CA		Mar 13, 2019
Rep. Meng, Grace [D-NY-6]	D · NY		Mar 13, 2019
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		May 16, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		May 21, 2019
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 12, 2020
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Jul 16, 2020
Rep. Kim, Andy [D-NJ-3]	D · NJ		Aug 18, 2020
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Sep 30, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 28, 2019
Small Business Committee	House	Referred To	Feb 28, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2019)

Minority Business Development Act of 2019

This bill permanently authorizes the Minority Business Development Administration to assist socially and economically disadvantaged business concerns.

Specifically, the bill redesignates the Minority Business Development Agency as the Minority Business Development Administration (MBDA). The MBDA shall (1) assist disadvantaged business concerns entering domestic and foreign markets by providing education and training, management and technological assistance, a skilled labor pool, and financial and marketing services; and (2) encourage such businesses to establish joint ventures and projects among themselves or in cooperation with public or private sector organizations.

In addition, the Securities and Exchange Commission must consult and cooperate with the MBDA to promote access by disadvantaged businesses to securities markets.

Actions Timeline

- **Feb 28, 2019:** Introduced in House
- **Feb 28, 2019:** Referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.