

S 1428

Retirement Parity for Student Loans Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 13, 2019

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2790; text: CR S2790) (May 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1428>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Brown, Sherrod [D-OH] | D · OH | | May 13, 2019 |
| Sen. Cantwell, Maria [D-WA] | D · WA | | May 13, 2019 |
| Sen. Cardin, Benjamin L. [D-MD] | D · MD | | May 13, 2019 |
| Sen. Hassan, Margaret Wood [D-NH] | D · NH | | May 13, 2019 |
| Sen. Whitehouse, Sheldon [D-RI] | D · RI | | May 13, 2019 |
| Sen. Peters, Gary C. [D-MI] | D · MI | | Jun 27, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | May 13, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 116 HR 8696 | Related bill | Oct 27, 2020: Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 116 HR 6276 | Identical bill | Mar 13, 2020: Referred to the House Committee on Ways and Means. |
| 116 S 1431 | Related bill | May 13, 2019: Read twice and referred to the Committee on Finance. |

Retirement Parity for Student Loans Act

This bill allows certain employer-sponsored retirement plans to make matching contributions for an employee's student loan payments as if the loan payments were salary reduction contributions to the retirement plan.

Actions Timeline

- **May 13, 2019:** Introduced in Senate
- **May 13, 2019:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2790; text: CR S2790)