

S 1393

Ban Conflicted Trading Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Congress

Introduced: May 9, 2019

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (May 9, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1393>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		May 9, 2019

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	May 9, 2019

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
116 HR 6461	Related bill	Apr 7, 2020: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, Oversight and Reform, House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 6401	Identical bill	Mar 26, 2020: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of May 9, 2019)

Ban Conflicted Trading Act

This bill prohibits a Member of Congress or certain congressional officers or employees from (1) purchasing or selling specified investments, (2) entering into a transaction that creates a net short position in a security, or (3) serving as an officer or member of any board of any for-profit entity.

Actions Timeline

- **May 9, 2019:** Introduced in Senate
- **May 9, 2019:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

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