

S 1344

A bill to require the Secretary of the Treasury to collect data and issue a report on the opportunity zone tax incentives enacted by the 2017 tax reform legislation, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 7, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 7, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1344>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hassan, Margaret Wood [D-NH]	D · NH		May 7, 2019
Sen. Scott, Tim [R-SC]	R · SC		May 7, 2019
Sen. Young, Todd [R-IN]	R · IN		May 7, 2019
Sen. Hoeven, John [R-ND]	R · ND		Nov 13, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 7, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 2593	Identical bill	May 8, 2019: Referred to the House Committee on Ways and Means.

Summary (as of May 7, 2019)

This bill requires the Department of the Treasury to collect data and report to Congress on investments held by qualified opportunity funds. Treasury must also make certain information regarding the investments publicly available. Qualified opportunity funds are investment vehicles that are organized as either a partnership or a corporation and receive tax benefits for investing in certain low-income communities that have been designated as opportunity zones.

Actions Timeline

- **May 7, 2019:** Introduced in Senate
- **May 7, 2019:** Read twice and referred to the Committee on Finance.

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