

S 1297

Independent and Community Bank Shareholders Protection Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 2, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 2, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1297>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		May 2, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 2, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 4267	Related bill	Sep 10, 2019: Referred to the House Committee on Financial Services.

Summary (as of May 2, 2019)

Independent and Community Bank Shareholders Protection Act

This bill provides that shareholders of certain small financial institutions that are under conservatorship or receivership may file claims with the Federal Deposit Insurance Corporation for just compensation.

Actions Timeline

- **May 2, 2019:** Introduced in Senate
- **May 2, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.