

## HR 1294

Employee Profit-Sharing Encouragement Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 14, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 14, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/1294>

### Sponsor

**Name:** Rep. Watson Coleman, Bonnie [D-NJ-12]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Mar 5, 2019
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 18, 2019
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jun 25, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jul 2, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Oct 28, 2019
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Oct 16, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 14, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 14, 2019)

#### Employee Profit-Sharing Encouragement Act of 2019

This bill denies certain employers a tax deduction for the compensation of highly compensated individuals unless the employer makes profit-sharing distributions to employees during the year.

## Actions Timeline

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- **Feb 14, 2019:** Introduced in House
- **Feb 14, 2019:** Referred to the House Committee on Ways and Means.