

## HR 123

### Alternative Data for Additional Credit FHA Pilot Program Reauthorization Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jan 3, 2019

**Current Status:** Placed on the Union Calendar, Calendar No. 547.

**Latest Action:** Placed on the Union Calendar, Calendar No. 547. (Dec 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/123>

## Sponsor

**Name:** Rep. Green, Al [D-TX-9]

**Party:** Democratic • **State:** TX • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		Jun 12, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 18, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 17, 2020

## Subjects & Policy Tags

### Policy Area:

Housing and Community Development

## Related Bills

No related bills are listed.

## Summary (as of Dec 17, 2020)

### Alternative Data for Additional Credit FHA Pilot Program Reauthorization Act

This bill establishes a pilot program for an additional credit rating system for use by mortgage lenders. Specifically, the program utilizes one or more commercially available credit scoring models that apply additional credit information about borrowers who have insufficient credit histories for purposes of determining their creditworthiness for mortgages insured by the Federal Housing Administration.

## **Actions Timeline**

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- **Dec 17, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-663.
- **Dec 17, 2020:** Placed on the Union Calendar, Calendar No. 547.
- **Sep 20, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 20, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 32 - 22.
- **Sep 19, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 18, 2019:** Committee Consideration and Mark-up Session Held.
- **Jan 3, 2019:** Introduced in House
- **Jan 3, 2019:** Referred to the House Committee on Financial Services.