

S 1205

Protections in Consumer Lending Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 11, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1205>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 11, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 11, 2019
Sen. Wyden, Ron [D-OR]	D · OR		Apr 11, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 11, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 2324	Related bill	Apr 15, 2019: Referred to the House Committee on Financial Services.

Summary (as of Apr 11, 2019)

Protections in Consumer Lending Act

This bill requires creditors to collect specified demographic information regarding applicants for certain credit transactions (e.g., automobile loans, credit cards, and payday loans) and the outcomes of these applications. The creditor must report this information to the Consumer Financial Protection Bureau (CFPB).

The CFPB must use this information to determine whether a creditor is engaging in discriminatory practices and may take enforcement action.

Actions Timeline

- **Apr 11, 2019:** Introduced in Senate
- **Apr 11, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.