

HR 1194

Graduate Student Savings Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 13, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1194>

Sponsor

Name: Rep. Kennedy, Joseph P., III [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Banks, Jim [R-IN-3]	R · IN		Feb 13, 2019
Rep. Moulton, Seth [D-MA-6]	D · MA		Feb 13, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 25, 2019
Rep. Keating, William R. [D-MA-9]	D · MA		Oct 1, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Oct 4, 2019
Rep. Harder, Josh [D-CA-10]	D · CA		Oct 4, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Oct 4, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Oct 18, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Oct 18, 2019
Rep. Dingell, Debbie [D-MI-12]	D · MI		Oct 28, 2019
Rep. Peters, Scott H. [D-CA-52]	D · CA		Nov 19, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 13, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 448	Identical bill	Feb 12, 2019: Read twice and referred to the Committee on Finance.
116 HR 1084	Related bill	Feb 7, 2019: Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 1007	Related bill	Feb 6, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Feb 13, 2019)

Graduate Student Savings Act of 2019

This bill allows funds paid to an individual to aid in the pursuit of graduate or postdoctoral study or research to be saved in an Individual Retirement Account (IRA). The bill permits the funds to be considered compensation for purposes of current law provisions that limit annual deductible IRA contributions to the lesser of (1) the deductible amount permitted under current law, or (2) the compensation includable in the individual's gross income for the year.

Actions Timeline

- **Feb 13, 2019:** Introduced in House
- **Feb 13, 2019:** Referred to the House Committee on Ways and Means.