

HR 1161

Student Loan Disclosure Modernization Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Feb 13, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Feb 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1161>

Sponsor

Name: Rep. Cleaver, Emanuel [D-MO-5]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Banks, Jim [R-IN-3]	R · IN		Feb 13, 2019
Rep. Budd, Ted [R-NC-13]	R · NC		Jun 10, 2019
Rep. Case, Ed [D-HI-1]	D · HI		Jun 10, 2019
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jun 10, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Jun 10, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 10, 2019
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 10, 2019
Rep. Wild, Susan [D-PA-7]	D · PA		Jun 10, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Oct 28, 2019
Rep. Pence, Greg [R-IN-6]	R · IN		Oct 29, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Oct 30, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Nov 14, 2019
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Dec 3, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Dec 4, 2019
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Dec 10, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 13, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 S 2015	Related bill	Jun 27, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 HR 63	Identical bill	Jan 3, 2019: Referred to the House Committee on Education and Labor.

Summary (as of Feb 13, 2019)

Student Loan Disclosure Modernization Act

This bill requires loan disclosure forms for federal student loans to be written in plain language, thus enabling borrowers to understand loan terms, total costs of loans, and estimated monthly repayments. Borrowers must acknowledge in writing that they have read the form before the loans are issued.

Actions Timeline

- **Feb 13, 2019:** Introduced in House
- **Feb 13, 2019:** Referred to the House Committee on Education and Labor.