HR 116

Investing in Main Street Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Commerce
Introduced: Jan 3, 2019
Current Status: Received in the Senate and Read twice and referred to the Committee on Small Business and Entreprene
Latest Action: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jan 15, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/116

Sponsor

Name: Rep. Chu, Judy [D-CA-27]
Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 3, 2019
Rep. Hill, Katie [D-CA-25]	D · CA		Jan 10, 2019
Rep. Harder, Josh [D-CA-10]	D · CA		Jan 14, 2019

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jan 15, 2019
Small Business Committee	House	Referred To	Jan 3, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 1994	Identical bill	**Jun 26, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 14, 2019)

Investing in Main Street Act of 2019

This bill amends the Small Business Investment Act of 1958 to permit certain banking entities, subject to the approval of the appropriate federal banking agency, to invest up to 15% of their capital and surplus in one or more small business investment companies (SBICs), or in any entity established to invest solely in SBICs.

Actions Timeline

- **Jan 15, 2019:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Jan 14, 2019:** Ms. Velazquez moved to suspend the rules and pass the bill.
- **Jan 14, 2019:** Considered under suspension of the rules. (consideration: CR H522-524)
- **Jan 14, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 116.
- **Jan 14, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jan 14, 2019:** Considered as unfinished business. (consideration: CR H534)
- **Jan 14, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 403 - 2 (Roll no. 30).(text: CR H522)
- **Jan 14, 2019:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 403 - 2 (Roll no. 30). (text: CR H522)
- **Jan 14, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 3, 2019:** Introduced in House
- **Jan 3, 2019:** Referred to the House Committee on Small Business.