

S 1142

Energy Storage Tax Incentive and Deployment Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 11, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1142>

Sponsor

Name: Sen. Heinrich, Martin [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 11, 2019
Sen. Booker, Cory A. [D-NJ]	D · NJ		Apr 11, 2019
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 11, 2019
Sen. Gardner, Cory [R-CO]	R · CO		Apr 11, 2019
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Apr 11, 2019
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 11, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 11, 2019
Sen. Reed, Jack [D-RI]	D · RI		Apr 11, 2019
Sen. Schatz, Brian [D-HI]	D · HI		Apr 11, 2019
Sen. Smith, Tina [D-MN]	D · MN		Apr 11, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 11, 2019
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 5, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 22, 2019
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 11, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 7516	Related bill	Jul 10, 2020: Referred to the Subcommittee on Coast Guard and Maritime Transportation.
116 HR 5409	Related bill	Dec 12, 2019: Referred to the House Committee on Ways and Means.
116 HR 2096	Identical bill	Apr 4, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Apr 11, 2019)

Energy Storage Tax Incentive and Deployment Act of 2019

This bill allows tax credits for (1) energy storage technologies, and (2) battery storage technology.

The bill expands the tax credit for investments in energy property to include equipment that (1) receives, stores, and delivers energy using batteries, compressed air, pumped hydropower, hydrogen storage (including hydrolysis), thermal energy storage, regenerative fuel cells, flywheels, capacitors, superconducting magnets, or other technologies identified by the Internal Revenue Service; and (2) has a capacity of at least five kilowatt hours.

The bill also expands the tax credit for residential energy efficient property to include expenditures for battery storage technology that (1) is installed on or in connection with a dwelling unit located in the United States and used as a residence by the taxpayer, and (2) has a capacity of at least three kilowatt hours.

Actions Timeline

- **Apr 11, 2019:** Introduced in Senate
- **Apr 11, 2019:** Read twice and referred to the Committee on Finance.