

HR 1089

Monetary Metals Tax Neutrality Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 7, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 7, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1089>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Feb 7, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Feb 7, 2019)

Monetary Metals Tax Neutrality Act of 2019

This bill exempts gains or losses from the sale or exchange of certain coins or bullion from recognition for income tax purposes. The exemption applies to gains or losses from the sale or exchange of (1) gold, silver, platinum, or palladium coins minted and issued by the Department of the Treasury; or (2) refined gold or silver bullion, coins, bars, rounds, or ingots which are valued primarily based on their metal content and not their form.

Actions Timeline

- **Feb 7, 2019:** Introduced in House
- **Feb 7, 2019:** Referred to the House Committee on Ways and Means.