

S 1063

HALOS Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 8, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 8, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1063>

Sponsor

Name: Sen. Murphy, Christopher [D-CT]

Party: Democratic • State: CT • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Apr 8, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Apr 8, 2019
Sen. Thune, John [R-SD]	R · SD		Apr 8, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		Apr 8, 2019
Sen. Toomey, Patrick [R-PA]	R · PA		Apr 8, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 8, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 1909	Related bill	Mar 27, 2019: Referred to the House Committee on Financial Services.

## Helping Angels Lead Our Startups Act of 2019 or the HALOS Act of 2019

This bill directs the Securities and Exchange Commission (SEC) to revise Regulation D, which exempts certain offerings from SEC registration requirements but prohibits general solicitation or general advertising with respect to such offerings. Specifically, this prohibition shall not apply to events with specified kinds of sponsors—including "angel investor groups" unconnected to broker-dealers or investment advisers—where presentations or communications are made by or on behalf of an issuer, if

- the advertising does not refer to any specific offering of securities by the issuer;
- the sponsor does not provide investment recommendation or advice to attendees, engage in investment negotiations with attendees, charge certain fees, or receive certain compensation; and
- no specific information regarding a securities offering is communicated beyond the type and amount of securities being offered, the amount of securities already subscribed for, and the intended use of proceeds from the offering.

## Actions Timeline

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- **Apr 8, 2019:** Introduced in Senate
- **Apr 8, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.