

HR 1060

BUILD Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 7, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 15, 2019)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1060>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		Feb 7, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Feb 11, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 15, 2019
Financial Services Committee	House	Referred To	Feb 7, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 371	Identical bill	Jan 13, 2021: Became Public Law No: 116-342.

Summary (as of May 14, 2019)

Building Up Independent Lives and Dreams Act or the BUILD Act

This bill allows nonprofit organizations offering mortgage loans for charitable purposes to use certain alternative forms to satisfy disclosure requirements.

Actions Timeline

- **May 15, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 14, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **May 14, 2019:** Considered under suspension of the rules. (consideration: CR H3767-3769)
- **May 14, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1060.
- **May 14, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H3767)
- **May 14, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H3767)
- **May 14, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Feb 7, 2019:** Introduced in House
- **Feb 7, 2019:** Referred to the House Committee on Financial Services.