

HR 1007

Retirement Enhancement and Savings Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 6, 2019

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 6, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/1007>

Sponsor

Name: Rep. Kind, Ron [D-WI-3]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (49 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Feb 6, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 6, 2019
Rep. Chu, Judy [D-CA-27]	D · CA		Feb 6, 2019
Rep. Higgins, Brian [D-NY-26]	D · NY		Feb 6, 2019
Rep. Holding, George [R-NC-2]	R · NC		Feb 6, 2019
Rep. Kelly, Mike [R-PA-16]	R · PA		Feb 6, 2019
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 6, 2019
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 6, 2019
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 6, 2019
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 6, 2019
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Feb 13, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Feb 13, 2019
Rep. Loebsack, David [D-IA-2]	D · IA		Feb 26, 2019
Rep. Walorski, Jackie [R-IN-2]	R · IN		Feb 26, 2019
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Mar 7, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 7, 2019
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Mar 7, 2019
Rep. Turner, Michael R. [R-OH-10]	R · OH		Mar 7, 2019
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Mar 7, 2019
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Mar 21, 2019
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 21, 2019
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 21, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 21, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Mar 25, 2019
Rep. King, Steve [R-IA-4]	R · IA		Mar 27, 2019
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Mar 27, 2019
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Mar 27, 2019
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Mar 27, 2019
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Mar 29, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 2, 2019
Rep. Axne, Cynthia [D-IA-3]	D · IA		Apr 9, 2019
Rep. Finkenauer, Abby [D-IA-1]	D · IA		Apr 12, 2019
Rep. Johnson, Mike [R-LA-4]	R · LA		Apr 18, 2019
Rep. Kilmer, Derek [D-WA-6]	D · WA		Apr 25, 2019
Rep. Watkins, Steve [R-KS-2]	R · KS		Apr 25, 2019
Rep. Bacon, Don [R-NE-2]	R · NE		May 7, 2019
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 22, 2019
Rep. Lee, Susie [D-NV-3]	D · NV		Jul 9, 2019
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jul 30, 2019
Rep. Harder, Josh [D-CA-10]	D · CA		Jul 30, 2019
Rep. Trone, David J. [D-MD-6]	D · MD		Aug 6, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Aug 20, 2019
Rep. Wagner, Ann [R-MO-2]	R · MO		Aug 27, 2019
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Sep 17, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Sep 17, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Oct 23, 2019
Rep. Johnson, Dusty [R-SD-At Large]	R · SD		Nov 8, 2019
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Jul 16, 2020
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Aug 21, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 6, 2019
Ways and Means Committee	House	Referred To	Feb 6, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2352	Related bill	Jul 31, 2019: Read twice and referred to the Committee on Finance.
116 S 1574	Related bill	May 21, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 HR 2367	Related bill	Apr 25, 2019: Referred to the House Committee on Education and Labor.
116 S 972	Related bill	Apr 1, 2019: Read twice and referred to the Committee on Finance.
116 HR 1993	Related bill	Mar 29, 2019: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 1938	Related bill	Mar 27, 2019: Referred to the House Committee on Ways and Means.
116 S 836	Related bill	Mar 14, 2019: Read twice and referred to the Committee on Finance.
116 HR 1439	Related bill	Feb 28, 2019: Referred to the House Committee on Education and Labor.
116 HR 1241	Related bill	Feb 14, 2019: Referred to the House Committee on Ways and Means.
116 HR 1194	Related bill	Feb 13, 2019: Referred to the House Committee on Ways and Means.
116 S 448	Related bill	Feb 12, 2019: Read twice and referred to the Committee on Finance.
116 HR 1084	Related bill	Feb 7, 2019: Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 354	Related bill	Feb 6, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 HR 982	Related bill	Feb 5, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 321	Related bill	Feb 4, 2019: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S834-835)

Retirement Enhancement and Savings Act of 2019

This bill modifies requirements for tax-favored retirement savings accounts, employer-provided retirement plans, and retirement benefits for federal judges.

With respect to employer-provided plans, the bill modifies requirements regarding

- multiple employer plans,
- automatic enrollment and nonelective contributions,
- loans,
- terminating or transferring plans,
- reporting and disclosure rules,
- nondiscrimination rules,
- selecting lifetime income providers, and
- Pension Benefit Guaranty Corporation premiums.

The bill also increases the tax credit for small employer pension plan startup costs and allows a tax credit for small employers that establish retirement plans that include automatic enrollment.

With respect to Individual Retirement Accounts (IRAs), the bill

- treats taxable non-tuition fellowship and stipend payments as compensation,
- repeals the maximum age for traditional IRA contributions, and
- permits any IRA to be a shareholder of any S corporation that is a bank.

The bill makes several modifications to retirement benefits for magistrate judges of the U.S. Tax Court and other federal judges.

The bill also modifies various tax provisions to

- reinstate and increase the tax exclusion for benefits provided to volunteer firefighters and emergency medical responders,
- revise the required distribution rules for pension plans,
- increase penalties for failing to file tax or retirement plan returns, and
- require the Internal Revenue Service to share returns and return information with U.S. Customs Border Protection to administer the heavy vehicle use tax.

Actions Timeline

- **Feb 6, 2019:** Introduced in House
- **Feb 6, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.