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Disaster Opportunity Zones Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 3, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 3, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/1000>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		Apr 3, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 3, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Disaster Opportunity Zones Act

This bill allows a certain number of population census tracts comprising a low-income community within a qualified disaster zone to be designated as additional opportunity zones.

An opportunity zone is an economically distressed community where new investments, under certain conditions, may be eligible for preferential tax treatment.

Currently, opportunity zones have been designated in parts of all 50 states, the District of Columbia, and five U.S. territories.

The bill defines *qualified disaster zone* as that portion of the Hurricane Florence disaster area; the Hurricane Michael disaster area; the Mendocino and Carr wildfire disaster area; and the Camp, Woolsey, and Hill wildfire disaster area that is determined by the President to warrant federal government assistance.

Actions Timeline

- **Apr 3, 2019:** Introduced in Senate
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