

## S 98

### Balanced Budget Accountability Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Jan 11, 2017

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 11, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/98>

### Sponsor

**Name:** Sen. Daines, Steve [R-MT]

**Party:** Republican • **State:** MT • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Perdue, David [R-GA]	R · GA		Jan 11, 2017
Sen. Kennedy, John [R-LA]	R · LA		May 15, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 11, 2017

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
115 HR 2977	Related bill	<b>Jun 21, 2017:</b> Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Government Reform, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 HR 429	Related bill	<b>Jan 10, 2017:</b> Referred to the House Committee on House Administration.

## **Balanced Budget Accountability Act**

This bill requires the Office of Management and Budget (OMB), upon adoption by a chamber of Congress of a concurrent budget resolution for a fiscal year, to determine and submit to the Speaker of the House of Representatives or the President pro tempore of the Senate a certification as to whether that chamber has adopted a balanced budget.

"Balanced budget" means a concurrent budget resolution providing that for FY2027 and each succeeding fiscal year to which the resolution applies total outlays do not exceed total receipts and are not more than 18% of the gross domestic product for such fiscal year.

If OMB does not certify that a chamber has adopted a balanced budget for FY2018 before April 16, 2017, the payroll administrator of each chamber must deposit in an escrow account all payments for compensation of Members of Congress serving in that chamber otherwise required beginning on such date. Such deposits shall be released to such Members on the earlier of: (1) the day on which OMB certifies that the chamber has adopted a balanced budget for FY2018, or (2) the last day of the 115th Congress.

The same requirements shall apply for FY2019 if OMB does not certify that a chamber has adopted a balanced budget for FY2019 before April 16, 2018.

If OMB does not certify that a chamber has adopted a balanced budget for FY2020, or any succeeding fiscal year, before April 16 of the prior fiscal year, each Member of that chamber shall be paid \$1 annually for pay periods for the same calendar year after that date.

This bill requires legislation in the House and Senate that increases revenue to be agreed upon only by an affirmative vote of three-fifths of the Members of that chamber.

## **Actions Timeline**

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- **Jan 11, 2017:** Introduced in Senate
- **Jan 11, 2017:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.