

S 972

Nicaraguan Investment Conditionality Act (NICA) of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Apr 27, 2017

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Apr 27, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/972>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Perdue, David [R-GA]	R · GA		Apr 27, 2017
Sen. Rubio, Marco [R-FL]	R · FL		Apr 27, 2017

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Apr 27, 2017

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
115 HR 1918	Related bill	Dec 20, 2018: Became Public Law No: 115-335.
115 S 2265	Related bill	Dec 21, 2017: Read twice and referred to the Committee on Foreign Relations.

Nicaraguan Investment Conditionality Act (NICA) of 2017

This bill directs the President to instruct the U.S. Executive Director at each international financial institution to use U.S. influence to oppose any loan for the government of Nicaragua's benefit, other than for basic human needs or to promote democracy, unless the Department of State certifies that Nicaragua is taking effective steps to:

- hold free elections overseen by credible domestic and international electoral observers;
- promote democracy and an independent judicial system and electoral council;
- strengthen the rule of law;
- respect the right to freedom of association and expression;
- combat corruption, including investigating and prosecuting government officials credibly alleged to be corrupt; and
- protect the right of political opposition parties, journalists, trade unionists, human rights defenders, and other civil society activists to operate without interference.

The Department of the Treasury shall submit to Congress a report assessing: (1) the effectiveness of the international financial institutions in enforcing applicable program safeguards in Nicaragua, and (2) the effects of specified constitutional and election concerns in Nicaragua on long-term prospects for positive development outcomes there.

The President may waive such requirements in the U.S. national interest.

The bill requires: (1) the President to direct the U.S. Permanent Representative to the Organization of American States to use U.S. influence to advocate for an Electoral Observation Mission to be sent to Nicaragua in 2017, and (2) the State Department to report on the involvement of senior Nicaraguan government officials in acts of public corruption or human rights violations.

Actions Timeline

- **Apr 27, 2017:** Introduced in Senate
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