

S 932

BASIC Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 25, 2017

Current Status: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S2532-253

Latest Action: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S2532-2533) (Apr 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/932>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Johnson, Ron [R-WI]	R · WI		Apr 25, 2017
Sen. Lee, Mike [R-UT]	R · UT		Apr 25, 2017
Sen. Paul, Rand [R-KY]	R · KY		Apr 25, 2017
Sen. Perdue, David [R-GA]	R · GA		Apr 25, 2017

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Apr 25, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
115 HR 2125	Identical bill	Apr 25, 2017: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Apr 25, 2017)

Budgetary Accuracy in Scoring Interest Costs Act of 2017 or the BASIC Act

This bill amends the Congressional Budget and Impoundment Control Act of 1974 to require any cost estimates prepared by the Congressional Budget Office or the Joint Committee on Taxation to include the cost of servicing the public debt.

Actions Timeline

- **Apr 25, 2017:** Introduced in Senate
- **Apr 25, 2017:** Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S2532-2533)