

HR 916

Risk Management and Homeowner Stability Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Feb 7, 2017

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/916>

Sponsor

Name: Rep. Sanford, Mark [R-SC-1]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		Feb 7, 2017
Rep. Comstock, Barbara [R-VA-10]	R · VA		Mar 15, 2017
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 6, 2017
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		May 15, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 15, 2017
Rep. Cohen, Steve [D-TN-9]	D · TN		May 17, 2017
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 18, 2017
Rep. Brownley, Julia [D-CA-26]	D · CA		May 19, 2017
Rep. O'Rourke, Beto [D-TX-16]	D · TX		May 24, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jun 2, 2017
Rep. Knight, Stephen [R-CA-25]	R · CA		Jun 2, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jun 2, 2017
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jun 6, 2017
Rep. Huffman, Jared [D-CA-2]	D · CA		Jun 6, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jun 6, 2017
Rep. Barletta, Lou [R-PA-11]	R · PA		Jun 7, 2017
Rep. Aguilar, Pete [D-CA-31]	D · CA		Jun 12, 2017
Rep. Rosen, Jacky [D-NV-3]	D · NV		Jun 12, 2017
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Jul 10, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jul 27, 2017
Rep. Coffman, Mike [R-CO-6]	R · CO		Aug 4, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Sep 6, 2017
Rep. Norman, Ralph [R-SC-5]	R · SC		Sep 26, 2017

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 7, 2017
Rules Committee	House	Referred To	Feb 7, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Feb 7, 2017)

Risk Management and Homeowner Stability Act of 2017

This bill amends the Congressional Budget Act of 1974 to prohibit the chairs of the congressional budget committees from counting increases to guarantee fees as offsets for budget enforcement purposes. The bill includes an exception for legislation that increases guarantee fees to finance reforms to the secondary mortgage market.

(Guarantee fees are charged by enterprises, such as the Federal National Mortgage Association [Fannie Mae] and the Federal Home Loan Mortgage Corporation [Freddie Mac], to guarantee the payment of principal and interest on loans. This bill prevents the fees from being used to offset provisions that increase the deficit in determining whether a budget point of order applies to legislation.)

Actions Timeline

- **Feb 7, 2017:** Introduced in House
- **Feb 7, 2017:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.