

## HR 882

North American Development Bank Improvement and General Capital Increase Authorization Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Feb 6, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Feb 6, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/882>

### Sponsor

**Name:** Rep. Cuellar, Henry [D-TX-28]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Feb 6, 2017
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Feb 6, 2017
Rep. Green, Al [D-TX-9]	D · TX		Feb 6, 2017
Rep. Green, Gene [D-TX-29]	D · TX		Feb 6, 2017
Rep. Hurd, Will [R-TX-23]	R · TX		Feb 6, 2017
Rep. O'Rourke, Beto [D-TX-16]	D · TX		Feb 6, 2017
Rep. Vela, Filemon [D-TX-34]	D · TX		Feb 6, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 6, 2017

### Subjects & Policy Tags

**Policy Area:**

International Affairs

### Related Bills

Bill	Relationship	Last Action
115 S 1385	Related bill	<b>Jun 20, 2017:</b> Read twice and referred to the Committee on Foreign Relations. (text of measure as introduced: CR S3652)

## **North American Development Bank Improvement and General Capital Increase Authorization Act of 2017**

This bill authorizes the Department of the Treasury to subscribe to 150,000 additional shares of the capital stock of the North American Development Bank.

The U.S. government shall support the financing of projects related to:

- natural gas, including natural gas pipelines and combined cycle power plants, with major emphasis on cross-border energy distribution and consumption and the energy security of the United States and Mexico; and
- the expansion or new construction of international land border crossings to facilitate the the flow of goods and people across the U.S.-Mexico border while reducing wait times and improving air quality related to vehicular and commercial traffic pollution.

The U.S. government shall also require the bank to develop and implement:

- efficiency improvements to streamline and accelerate the bank's project certification and financing process, and
- performance measures that demonstrate how the bank's approved projects and financing are meeting its mission and providing value to the U.S.- Mexico border region.

### **Actions Timeline**

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- **Feb 6, 2017:** Introduced in House
- **Feb 6, 2017:** Referred to the House Committee on Financial Services.